



香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/05/2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer PetroAsian Energy Holdings Limited

Date Submitted 03/06/2010

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : 850 Description : _____

	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	<u>8,000,000,000</u>	<u>0.01</u>	<u>80,000,000</u>
Increase/(decrease)	<u>--</u>		<u>--</u>
Balance at close of the month	<u>8,000,000,000</u>	<u>0.01</u>	<u>80,000,000</u>

(2) Stock code : _____ Description : _____

	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____

2. Preference Shares

Stock code :	_____	Description :	_____
		No. of preference shares	Par value (<i>State currency</i>)
			Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

3. Other Classes of Shares

Stock code :	_____	Description :	_____
		No. of other classes of shares	Par value (<i>State currency</i>)
			Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month (HK\$) : **80,000,000**

II. Movements in Issued Share Capital

	No. of ordinary shares (1)	(2)	No of preference shares	No. of other classes of shares
Balance at close of preceding month	<u>3,640,001,620</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/ (decrease) during the month	<u>23,044,666</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Balance at close of the month	<u>3,663,046,286</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. 2002 Share Option Scheme Granted on 13/08/2004 Exercise Price HK\$0.251 ⁽¹⁾ Ordinary shares	--	--	--	--	--	100,000
2. 2002 Share Option Scheme Granted on 29/04/2009 Exercise Price HK\$0.2064 Ordinary shares	--	--	--	--	--	216,000
3. 2002 Share Option Scheme Granted on 13/05/2009 Exercise Price HK\$0.30 Ordinary shares	--	9,000,000	--	--	9,000,000	--
4. 2002 Share Option Scheme Granted on 24/07/2009 Exercise Price HK\$0.475 Ordinary shares	--	--	--	--	--	2,000,000
5. 2002 Share Option Scheme Granted on 14/08/2009 Exercise Price HK\$0.472 Ordinary shares	--	1,400,000	--	--	1,400,000	18,600,000
6. 2002 Share Option Scheme Granted on 31/08/2009 Exercise Price HK\$0.412 Ordinary shares	--	--	--	--	--	39,900,000

7. 2002 Share							
Option Scheme							
Granted on							
03/05/2010							
Exercise Price							
HK\$1.25							
Ordinary shares	73,800,000	--	--	--	--	--	73,800,000
8. 2002 Share							
Option Scheme							
Granted on							
04/05/2010							
Exercise Price							
HK\$1.248							
Ordinary shares	138,000,000	--	--	--	--	--	138,000,000
*Adjusted as a result of the open offer in June 2008							
Total A. (Ordinary shares)						10,400,000	
(Preference shares)						N/A	
(Other class)						N/A	
Total funds raised during the month from exercise of options (State currency)				HK\$3,360,800.00			

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry – dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. Listed Warrants</u>						
	HK\$	75,744,207.80	1,269,439.68	74,474,768.12	2,644,666	155,155,769
(16/10/2011)						
Stock code (if listed)		344				
Class of shares issuable (<i>Note 1</i>)		Ordinary shares				
Subscription price		HK\$0.48 per warrant				
EGM approval date (if applicable) (dd/mm/yyyy)		N/A				
<u>2. Non-listed Warrants</u>						
	HK\$	189,851,999.00	--	189,851,999.00	--	220,758,139
(07/01/2011)						
Stock code (if listed)		N/A				
Class of shares issuable (<i>Note 1</i>)		Ordinary shares				
Subscription price		HK\$0.86 per warrant ⁽¹⁾				
EGM approval date (if applicable) (dd/mm/yyyy)		(26/09/2008)				
<u>3. Non-listed Warrants</u>						
	HK\$	29,250,000.00	4,500,000.00	24,750,000.00	10,000,000	55,000,000
(01/06/2011)						
Stock code (if listed)		N/A				
Class of shares issuable (<i>Note 1</i>)		Ordinary shares				
Subscription price		HK\$0.45 per warrant				
EGM approval date (if applicable) (dd/mm/yyyy)		N/A				
<u>4.</u>						
(/ /)						
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)		(/ /)				
(note 1) Adjusted as a result of the open offer in June 2008						
Total B. (Ordinary shares)					12,644,666	
(Preference shares)					N/A	
(Other class)					N/A	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	_____	_____	_____	_____	_____	_____
2. _____ _____ _____						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	_____	_____	_____	_____	_____	_____
3. _____ _____ _____						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	_____	_____	_____	_____	_____	_____
4. _____ _____ _____						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	_____	_____	_____	_____	_____	_____
Total C. (Ordinary shares) (Preference shares) (Other class)					_____	_____
					_____	_____

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

For Main Board and GEM listed issuers

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____ (/ /) shares (Note 1)		
2. _____ _____ _____ (/ /) shares (Note 1)		
3. _____ _____ _____ (/ /) shares (Note 1)		
Total D. (Ordinary shares) (Preference shares) (Other class)		

Other Movements in Issued Share Capital

Type of Issue	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue At price : State currency _____ Class of shares issuable _____ (Note 1) (/ /) Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)		
2. Open offer At price : State currency _____ Class of shares issuable _____ (Note 1) (/ /) Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)		

For Main Board and GEM listed issuers

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
3.	Placing	At price : State currency _____	Class of shares issuable (Note 1) <u>Ordinary</u> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____ --	_____ --
4.	Bonus issue		Class of shares issuable _____ (Note 1) Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____
5.	Scrip dividend	At price : State currency _____	Class of shares issuable _____ (Note 1) Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____
6.	Repurchase of shares		Class of shares repurchased (Note 1) _____ Cancellation date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	_____	_____

For Main Board and GEM listed issuers

		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue			
7. Redemption of shares	Class of shares redeemed (Note 1) _____ Redemption date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)	_____	_____
8. Consideration issue	At price : State currency _____ Class of shares issuable <u>Ordinary</u> (Note 1) Issue and allotment date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)	_____	_____
9. Capital reorganisation	Class of shares issuable _____ Issue and allotment date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)	_____	_____
10. Other (Please specify)	At price : State currency _____ Class of shares issuable _____ (Note 1) Issue and allotment date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy)	_____	_____
		Total E. (Ordinary shares) _____ (Preference shares) _____ (Other class) _____	

